

# MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

**Tuesday, November 29, 2022 at 4:00 PM**

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Jason Gilliland and Paul Jalbert

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2022 (148 inactive)	531
New members since first of year	55
Refunds, rollovers, transfers & 10 year inactive since first of year	-51
Death of active members since first of year	0
New retirees since first of year	-16
<b>Current active and inactive members (148 inactive)</b>	<b>519</b>
<b>Current retirees and survivors</b>	<b>348</b>
<b>Current membership</b>	<b>867</b>

**PRIT Balance as of October 31, 2022:** \$114,600,347.

## **Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

### **Approval of the following new members:**

1. Stacy Bonsang	School/HR Generalist	10/17/2022
2. Franklin Ovalle	School/Bus Driver/Custodian	10/24/2022
3. Sydney Cooke	School/SPED Tutor	10/26/2022
4. Lisa Andrews	School/Tutor	10/24/2022
5. Carleigh Petersen	School/SPED Tutor	10/26/2022

### **Approval of the following refunds and rollovers:**

1. Thomas Bourgeois	Water/Mechanic Pipefitter (partial)	10/31/2022
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### **Approval of the following transfers:**

1. Thomas Bourgeois	Water/Mechanic Pipefitter	10/31/2022
2. Dawn Weed	School/SPED Tutor	11/15/2022

### **Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

#### **Changes on retirement (deaths):**

1. Stephen Benjamin	Water/Foreman	10/03/2022
2. Louis Provost	Waste/Sanitarian	10/06/2022
3. June Stone (survivor)	Highway/HEO	09/21/2022

#### **Changes on active members (deaths):**

1. Isa D. Smith	Treasurer/Sr. Clerk	10/28/2022
2. Isa D. Smith (Survivor)	School/Custodian	10/28/2022
3. Gloria Crivello	School/Custodian	10/30/2022
4. Margot Ivers	School/Principal's Secretary	11/02/2022

**Regular Business:** Meeting called to order at 4:08 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

### **Minutes:**

Motion made and seconded to approve the minutes of the October 18, 2022 meeting. **All in favor.**

### **2023 Operating Budget:**

Moved and seconded to accept the 2023 revised operating budget totaling \$194,702 that was sent to the Select Board and the Marblehead Housing Authority for their comments. **All in favor.**

The Board will vote to adopt the 2023 operating budget at their December meeting.

Motion made and seconded to adjourn at 4:26 p.m. **All in favor.**

**Next regular meeting:**

Date: Wednesday, December 14, 2022

Time: 3:30 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA – Lower Level Conference Room

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee: abstained

Ex-Officio: \_\_\_\_\_

Paul E Jalbert, Elected Member: \_\_\_\_\_

Jason R. Gilliland, Elected Member: \_\_\_\_\_

Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member: \_\_\_\_\_