

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

Monday, February 6, 2023 at 4:00 PM

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Charles Gessner, Jason Gilliland and Paul Jalbert

Administrator: Linda Gifford

Others in attendance: Pat Franklin and Michael Janko, Finance Committee Liaisons

Active and inactive members as of January 1, 2023 (155 inactive)	532
New members since first of year	2
Refunds, rollovers, transfers & 10 year inactive since first of year	0
Death of active members since first of year	0
New retirees since first of year	-2
Current active and inactive members (155 inactive)	532
Current retirees and survivors	346
Current membership	878

PRIT Balance as of January 31, 2023: \$119,399,593.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

Approval of the following refunds and rollovers:

Approval of the following transfers:

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

Changes on retirement (deaths):

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:02 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

Minutes:

Motion made and seconded to approve the minutes of the January 26, 2023 meeting. **All in favor.**

Finance Committee Liaisons meeting:

Pat Franklin and Michael Janko, Finance Committee members and liaisons to the Retirement Board attended the meeting to review and discuss the Town's share of the FY '24 retirement appropriation totaling \$4,493,049. No votes taken.

Motion made and seconded to adjourn at 4:50 p.m. **All in favor.**

Next regular meeting:

Date: Thursday, March 16, 2023

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA – Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member
