

Timeline	EXAMPLE			YOUR INFORMATION	TAX FIGURES
1-Jul-23	FY 2024 1st & 2nd Quarter Preliminary Bills -			FY 2023 Taxes Paid	\$
	are based on what you paid in the prior Fiscal Year:				
				FORMULA:	
	Prior FY 2023 total tax paid \$4,000.00 or \$1,000.00 per quarter			FY 2023 PAID Tax Amt / 4	\$
1-Aug-23	FY 2024 PRELIMINARY 1st Quarter Tax Bill Due (\$1,000.00)			Your FY 2024 1st Q tax bill	\$
1-Nov-23	FY 2024 PRELIMINARY 2nd Quarter Tax Bill Due (\$1,000.00)			Your FY 2024 2nd Q tax bill	\$
	STEPS TO DETERMINE FY 2024 TAX BILL FIGURES			FISCAL YEAR 2024:	
December	Current FY 2024 Tax Rate is Approved by Dept of Revenue			Your ASSESSED Value	\$
	FY 2024 Tax Rate is \$8.96 per thousand dollars of value				
1	Determine FY 2024 Tax Due				
	FY 2024 Assessed Value of \$558,036 equals \$5,000.00 Tax Bill			Calculate FY 2024 Tax Due:	
	Formula - $(\$558,036/1000) \times \$8.96 = \$5,000.00$	\$5,000.00		$(\text{Your Value}/1000) \times \8.96	\$
2	Subtract payments of 1st & 2nd Quarter Tax Bills			Your Payments:	
	FY 2024 Preliminary Bill - 1st Quarter	-\$1,000.00		FY 2024 1st Quarter Tax Paid	\$
	FY 2024 Preliminary Bill - 2nd Quarter	-\$1,000.00		FY 2024 2nd Quarter Tax Paid	\$
	Sub-Total	-\$2,000.00		Sub-Total	
3	BALANCE DUE (subtract value step 2 from step 1 above)	\$3,000.00		Subtract Value Step 2 from Step 1	\$
	The balance due is split between the 3rd & 4th Quarter Actual Tax Bills			FORMULA for Quarterly Tax:	
	Formula - $(\$3,000.00/2) = \$1,500.00$ per quarter			Balance Due / 2:	
1-Feb-24	FY 2024 Actual Tax Bill - 3rd Quarter Amount DUE	\$1,500.00		Your FY 2024 3rd Q Tax Bill	\$
1-May-24	FY 2024 Actual Tax Bill - 4th Quarter Amount DUE	\$1,500.00		Your FY 2024 4th Q Tax Bill	\$
	FY 2024 TOTAL Tax Amount	\$5,000.00		Your FY 2024 TOTAL Tax Amt	\$
	FY 2023 TOTAL Tax Amount	\$4,000.00		Your FY 2023 TOTAL Tax Amt	\$
	Difference	\$1,000.00		DIFFERENCE	\$