SELECT BOARD

MINUTES

February 1, 2023

Board met in HYBRID session at 6:30 p.m. at Abbot Hall and via ZOOM Conferencing The following members were present constituting a quorum:

M. C. Moses Grader, Chair Jackie Belf-Becker Erin M. Noonan James E. Nye Alexa J. Singer

Thatcher W. Kezer III, Town Administrator

The Chair called the meeting to order.

FY2023 STATE OF THE TOWN. Thatcher W. Kezer III, Town Administrator, presented the 2023 State of the Town, concerning the projected financial status of the town for FY24. The Town is facing increased financial difficulties as FY23 progresses and planning for FY24 begins. While the Town is currently in good financial health, difficult decisions will need to be made for FY24 and beyond to ensure continued fiscal stability. The Town will continue to take proactive steps to ensure future fiscal stability. The Board asked questions and discussed the presentation.

TOWN CASH MANAGEMENT. Update. Thatcher W Kezer III, Town Administrator, presented an overview to the Board on the Town's cash management.

PUBLIC COMMENT. Public comment was taken from multiple residents related to the presentations made at the meeting.

Motion made and seconded to adjourn at 8:45 p.m. All in favor.

Kyle A. Wiley Administrative Aide

List of documents used: State of Town power point Documents (2) on breakdown of town investments