

BOARD OF SELECTMEN

MINUTES

January 10, 2018

Board met in session at 6:30 p.m. in the Selectmen's Office at Abbot Hall
Present (constituting a quorum):

Jackie Belf-Becker, Chair
Harry C. Christensen, Jr.
M. C. Moses Grader
Judith R. Jacobi
James E. Nye

John J. McGinn, Town Administrator

FINANCIAL STATUS OF THE TOWN. FY19. Alison Nieto, Finance Director, gave a presentation concerning the projected financial status of the town for FY19. In summary, based on the following assumptions: funding expense budgets at FY18 levels, realistic revenue assumptions and funding for all known contractual obligations, this will be the thirteenth year in a row that the projected budget does not reflect a deficit or a need for a permanent proposition 2 ½ override.

Motion made and seconded to adjourn at 7:00 p.m. All in favor.

Kyle A. Wiley
Administrative Aide