

BOARD OF SELECTMEN

MINUTES

January 11, 2017

Board met in session at 6:00 p.m. in the Selectmen's Office at Abbot Hall
Present (constituting a quorum):

Jackie Belf-Becker, Chair
Harry C. Christensen, Jr.
Judith R. Jacobi
James E. Nye

John J. McGinn, Town Administrator

FINANCIAL STATUS OF THE TOWN. FY18. Alison Nieto, Finance Director, gave a presentation concerning the projected financial status of the town for FY18. In summary, based on the following assumptions: funding expense budgets at FY17 levels, realistic revenue assumptions and funding for all known contractual obligations, this will be the twelfth year in a row that the projected budget does not reflect a deficit or a need for a permanent proposition 2 ½ override.

Motion made and seconded to adjourn at 6:30 p.m. All in favor.

Kyle A. Wiley
Administrative Aide