

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING
03/07/2017 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Charles Gessner, Paul Jalbert and Jason Gilliland
Administrator: Linda Gifford
Others in attendance:

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|--|------------|
| Active and inactive members as of January 1, 2017 (160 inactive) | 608 |
| New members since first of year | 9 |
| Refunds, rollovers, transfers & 10 year inactive since first of year | -6 |
| Death of active members since first of year | -1 |
| New retirees since first of year | -2 |
| Current active and inactive members (157 inactive) | 608 |
| Current retirees and survivors | 351 |
| Current membership | 959 |

PRIT Balance as of February 28, 2017: \$91,745,442.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

Approval of the following refunds and rollovers:

1. Canova, Diane School/Aide 03/15/2017

Approval of the following transfers:

1. Pompa, Yvette School/Sped Aide 03/15/2017

Approval of the following retirements, new beneficiaries &"C" Pop-ups:

Changes on retirement (deaths):

Changes on active members (deaths):

Disability Applications Pending:

David Perry's ADR was denied by the Board at their October 9, 2014 meeting. Attorney Sacco provided DALA decision and summary of findings on 10/19/2016. Notice of Objection filed with CRAB same day. The Memorandum of Law in support of objections was provided to CRAB by Sacco Law on 11/21/2016. Adam Troupe, Mr. Perry's Counsel, filed the Appellee response to Appellant objections with CRAB.

Regular Business:

Meeting called to order at 4:00 PM, Mary Alley Municipal Building, Lower Level Conf. Room

Minutes:

Motion made and seconded to approve the minutes of the February 27, 2017 meeting. **Peck, Nieto, Gilliland and Jalbert in favor; Gessner abstained.**

Annual Statement:

The Annual Statement was distributed to the Board for review, final sign-off will occur at April meeting.

Sexual Harassment Policy:

The Sexual Harassment Policy was distributed to all Board members. Members signed-off on receipt.

COLA Hearing Notice:

Motion made and seconded to include COLA hearing notice in 3/31/2017 retiree payroll. **All in favor.**

Motion made and seconded to adjourn at 4:10 PM. **All in favor.**

Next regular meeting:

Date: Wednesday, April 19, 2017

Time: 4:00 PM

Place: Mary Alley Municipal Building, Lower Level Conference Room, 7 Widger Road, Marblehead, MA.

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
