

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING
02/27/2017 at 6:45 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2017 (160 inactive)	608
New members since first of year	9
Refunds, rollovers, transfers & 10 year inactive since first of year	-4
Death of active members since first of year	-1
New retirees since first of year	-2
Current active and inactive members (158 inactive)	610
Current retirees and survivors	351
Current membership	968

PRIT Balance as of January 31, 2017: \$90,882,457.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|----------------------|------------------------------|------------|
| 1. McDonald, Maureen | School/Sped Paraprofessional | 01/03/2017 |
| 2. Elser, Angelique | Library/Sr. Children's Asst. | 01/09/2017 |
| 3. Fox, Jeffrey | School/Tutor | 01/23/2017 |
| 4. Mark Souza | Harbor/Harbormaster | 02/13/2017 |
| 5. Leader, Cindy | School/Tutor | 02/15/2017 |

Approval of the following refunds and rollovers:

- | | | |
|-----------------------|-------------|------------|
| 1. Pedro, Christopher | School/Aide | 02/15/2017 |
|-----------------------|-------------|------------|

Approval of the following transfers:

- | | | |
|--------------------|---------------------------|------------|
| 1. Lauria, Dawn | Housing Auth./Clerk | 02/15/2017 |
| 2. Perron, Bradley | Water & Sewer/Asst. Super | 02/15/2017 |
| 3. Hingston, JoAnn | School/Paraprofessional | 02/28/2017 |

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

- | | | |
|------------------|-------------------------------|------------|
| 1. Snow, Willard | Light Dept./Distribution Mgr. | 01/26/2017 |
| 2. Snow, Cindy | Light Dept./Energy Svcs. Adv. | 01/26/2017 |

Changes on retirement (deaths):

- | | | |
|-------------------|--------------|------------|
| 1. Haddock, Carol | School/Nurse | 01/30/2017 |
|-------------------|--------------|------------|

Changes on active members (deaths):

- | | | |
|------------------|-----------------------|------------|
| 1. Dorney, Peter | Water & Sewer/Foreman | 02/01/2017 |
|------------------|-----------------------|------------|

Disability Applications Pending:

David Perry's ADR was denied by the Board at their October 9, 2014 meeting. Attorney Sacco provided DALA decision and summary of findings on 10/19/2016. Notice of Objection filed with CRAB same day. The Memorandum of Law in support of objections was provided to CRAB by Sacco Law on 11/21/2016. Adam Troupe, Mr. Perry's Counsel, filed the Appellee response to Appellant objections with CRAB.

Regular Business:

Meeting called to order at 6:45 PM, Mary Alley Municipal Building, Finance Directors Office and Lower Level Conf. Room

Minutes:

Motion made and seconded to approve the minutes of the January 24, 2017 meeting. **Peck, Nieto, and Gilliland in favor; Jalbert abstained.**

FY 2018 Appropriation:

The Board met with the Finance Committee to discuss the Town's FY 2018 appropriation to the retirement system. The Finance Committee unanimously approved the appropriation totaling \$2,803,173.

Motion made and seconded to adjourn at 7:08 PM. **All in favor.**

Next regular meeting:

Date: Tuesday, March 7, 2017

Time: 4:00 PM

Place: Mary Alley Municipal Building, Lower Level Conference Room, 7 Widger Road, Marblehead, MA.

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee: Abstained

Alison Nieto, Ex-Officio: _____

Paul E Jalbert, Elected Member: _____

Jason R. Gilliland, Elected Member: _____

Robert F. Peck, Jr., Chairman/5th Member: _____